

Appendix A

Clause 5 (1) (a)

Notional Revenue at Assessment Date (31 March 2006):

NR_t - is the notional revenue for the assessment period ending in calendar year t, being equal to $\sum P_{i,t} Q_i - K_t$.

$\sum P_{i,t} Q_i$:

Fixed Charges	31-Mar-03								
	Number	Average kVA	Rate \$/kVA	Total Fixed Charge					
Domestic	10,534	10	\$ 28.07	\$ 2,956,894					
10% Fixed Charge Option	188		\$ -	\$ -					
Commercial	3,732	15.69	\$ 46.77	\$ 2,738,228					
Unmetered	82	1	\$ 115.33	\$ 9,457					
Streetlights	9	215,021 Watts	0.216	\$ 46,445					
Total	14,545			\$ 5,751,023					
Variable Charges									
	Annual Day kWh's	Annual Night kWh's	Day \$/kWh	Night \$/kWh's	Total Day \$	Total Night \$	Total Variable		
Domestic, Commercial, Unmetered & Streetlights	108,929,811	44471197	0.0623	0.0072	\$ 6,786,327	\$ 320,193			
10% Fixed Charge Option	452,431	153573	0.1081	0.0121	\$ 48,908	\$ 1,858			
					\$ 6,835,235	\$ 322,051	\$ 7,157,286		
Total Fixed & Variable								\$	12,908,309
Maximum Demand Customers									
Fixed Charges	Number	Total Capacity kVA	Rate \$/kVA	Total	Total Fixed				
	35	12475	\$ 28.11	\$ 350,672					
		Maximum Demand	\$/kVA						
	35	7714 kVA	\$ 23.79	\$ 183,516.06	\$ 534,188				
Variable Charges	kWh	\$/kWh	Total	Total Variable					
Summer Day	9,101,810	0.0245	\$ 222,994						
Winter Day	5,691,233	0.0469	\$ 266,919						
All Nights	5247071	0.0037	\$ 19,414	\$ 509,327					
Total Fixed & Variable								\$	1,043,516
Bulk & Generator									
	Total MD kW	Rate \$/kW	Total Annual Line Charge						
Bulk Customers	27073	\$ 74.63	\$ 2,020,392						
Generator			\$ 313,353						
Macraes Line Contract			\$ 117,000						
Total Bulk & Generator							\$	2,450,745	
$\sum P_{12005} Q_i$								\$	16,402,569

K_{2006}

Transmission (31 March 2006)	\$	3,444,106
Rates (31 March 2006)	\$	58,710
Electricity Commission Levies (31 March 2006)	\$	37,653
$NR_{2006} = SP_{2006} Q_i - K_{2006}$	\$	12,862,100