

# Appendix B

## Clause 5 (1) (a)

Rt - Is the allowable notional revenue under the CPI-X price path at the assessment date occurring in the calendar year t, being equal to Rt-1 (1+CPIt) (1-X), where the initial value for the price path, at the reference date, is R2004.

### R2004

Maximum notional revenue at the reference date which would not have caused the distribution business to breach the price path threshold under the initial notice at that date:

**Individual Line Charge Customers** - These customers generally have contract capacities in excess of 100kVA. These customers have individual profiles which are assessed each year and are used to calculate their individual line charge. There are six profile parameters which the line charges are derived from, these are: The Contract Capacity (kVA), Winter Peak Demand (kVA), Winter Peak Energy (MWh), Winter Day Energy (MWh), Summer Day Energy (MWh), and Total Energy (MWh). Please refer to the Line Pricing Methodology on the PowerNet website for further details. To obtain notional revenue for each of the periods, the individual profile for each customer as at 31 March 2003 was inserted in the pricing model for each of the review years, this allowed us to generate comparable line charges using consistent quantities.

### Notional Revenue at the first Assessment Date (6 September 2003)

| Contract Capacity Group                                   | Code   | Number of Consumers | Fixed Charge per day | Annual Fixed Charge       | Annual Day kWh's | Variable Rate c/daykWh | Annual Variable Charge |
|---|--------|---------------------|----------------------|---------------------------|------------------|------------------------|------------------------|
| <b>TPCL Urban Domestic</b>                                |        | 31-Mar-03           |                      |                           |                  |                        |                        |
| Small Domestic (8kVA 1 Phase) - All Peak                  | UD08P  | 31                  | \$ 0.41              | \$ 4,639                  | 112542           | 3.998                  | \$ 4,499               |
| Small Domestic (8kVA 1 Phase) - With Off Peak             | UD08Q  | 374                 | \$ 0.28              | \$ 38,223                 | 1357760          | 3.998                  | \$ 54,283              |
| Standard Domestic (20kVA 1 Phase) - All Peak              | UD20P  | 984                 | \$ 0.76              | \$ 272,962                | 7644698          | 3.998                  | \$ 305,635             |
| Standard Domestic (20kVA 1 Phase) - With Off Peak         | UD20Q  | 12712               | \$ 0.52              | \$ 2,412,738              | 98759560         | 3.998                  | \$ 3,948,407           |
| 10% Fixed Charge Option - All Peak                        | UDL20P | 69                  | \$ 0.21              | \$ 5,289                  | 225446           | 6.832                  | \$ 15,402              |
| 10% Fixed Charge Option - With Off Peak                   | UDL20Q | 292                 | \$ -                 | \$ -                      | 954063           | 6.832                  | \$ 65,182              |
| <b>Non-Domestic Single Phase</b>                          |        |                     |                      |                           |                  |                        |                        |
| Street Lights (1 Phase)                                   | US001L | 12                  | \$ 0.06              | \$ 263                    | 0                | 3.998                  | \$ -                   |
| 1 kVA 1 Phase - All Peak                                  | US001P | 24                  | \$ 0.30              | \$ 2,628                  | 8713             | 3.998                  | \$ 348                 |
| 8 kVA 1 Phase - All Peak                                  | US008P | 171                 | \$ 0.41              | \$ 25,590                 | 124159           | 3.998                  | \$ 4,964               |
| 8 kVA 1 Phase - With Off Peak                             | US008Q | 36                  | \$ 0.28              | \$ 3,679                  | 26139            | 3.998                  | \$ 1,045               |
| 20 kVA 1 Phase - All Peak                                 | US020P | 383                 | \$ 0.76              | \$ 106,244                | 2502781          | 3.998                  | \$ 100,061             |
| 20 kVA 1 Phase - With Off Peak                            | US020Q | 154                 | \$ 0.52              | \$ 29,229                 | 1006340          | 3.998                  | \$ 40,233              |
| <b>Non-Domestic Three Phase</b>                           |        |                     |                      |                           |                  |                        |                        |
| 15 kVA 3 Phase - All Peak                                 | UT015P | 42                  | \$ 0.63              | \$ 9,658                  | 182971           | 3.998                  | \$ 7,315               |
| 15 kVA 3 Phase - With Off Peak                            | UT015Q | 19                  | \$ 0.42              | \$ 2,913                  | 82773            | 3.998                  | \$ 3,309               |
| 30 kVA 3 Phase - All Peak                                 | UT030P | 579                 | \$ 1.07              | \$ 226,128                | 5044769          | 3.998                  | \$ 201,690             |
| 30 kVA 3 Phase - With Off Peak                            | UT030Q | 121                 | \$ 0.72              | \$ 31,799                 | 1054261          | 3.998                  | \$ 42,149              |
| 50 kVA 3 Phase - All Peak                                 | UT050P | 276                 | \$ 2.17              | \$ 218,606                | 11422612         | 3.998                  | \$ 456,676             |
| 50 kVA 3 Phase - With Off Peak                            | UT050Q | 102                 | \$ 1.48              | \$ 55,100                 | 4221400          | 3.998                  | \$ 168,772             |
| 75 kVA 3 Phase - All Peak                                 | UT075P | 99                  | \$ 5.27              | \$ 190,431                | 5247344          | 3.998                  | \$ 209,789             |
| 75 kVA 3 Phase - With Off Peak                            | UT075Q | 26                  | \$ 3.55              | \$ 33,690                 | 1378090          | 3.998                  | \$ 55,096              |
| 100 kVA 3 Phase - All Peak                                | UT100P | 8                   | \$ 9.77              | \$ 28,528                 | 865481           | 3.998                  | \$ 34,602              |
| 100 kVA 3 Phase - With Off Peak                           | UT100Q | 2                   | \$ 6.78              | \$ 4,949                  | 214918           | 3.998                  | \$ 8,592               |
| <b>TPCL Rural Domestic</b>                                |        |                     |                      |                           |                  |                        |                        |
| Small Domestic (8kVA 1 Phase) - All Peak                  | RD08P  | 43                  | \$ 0.47              | \$ 7,377                  | 156106           | 3.998                  | \$ 6,241               |
| Small Domestic (8kVA 1 Phase) - With Off Peak             | RD08Q  | 304                 | \$ 0.32              | \$ 35,507                 | 1103634          | 3.998                  | \$ 44,123              |
| Standard Domestic (20kVA 1 Phase) - All Peak              | RD20P  | 969                 | \$ 0.88              | \$ 311,243                | 7528163          | 3.998                  | \$ 300,976             |
| Standard Domestic (20kVA 1 Phase) - With Off Peak         | RD20Q  | 6601                | \$ 0.60              | \$ 1,445,619              | 51283186         | 3.998                  | \$ 2,050,302           |
| 10% Fixed Charge Option - All Peak                        | RDL20P | 68                  | \$ 0.25              | \$ 6,205                  | 222179           | 6.832                  | \$ 15,179              |
| 10% Fixed Charge Option - With Off Peak                   | RDL20Q | 104                 | \$ 0.05              | \$ 1,898                  | 339803           | 6.832                  | \$ 23,215              |
| <b>Non-Domestic Single Phase</b>                          |        |                     |                      |                           |                  |                        |                        |
| Street Lights (1 Phase)                                   | RS001L | 11                  | \$ 0.07              | \$ 281                    | 0                | 3.998                  | \$ -                   |
| 1 kVA 1 Phase - All Peak                                  | RS001P | 119                 | \$ 0.30              | \$ 13,031                 | 43201            | 3.998                  | \$ 1,727               |
| 8 kVA 1 Phase - All Peak                                  | RS008P | 729                 | \$ 0.47              | \$ 125,060                | 529309           | 3.998                  | \$ 21,162              |
| 8 kVA 1 Phase - With Off Peak                             | RS008Q | 103                 | \$ 0.32              | \$ 12,030                 | 74786            | 3.998                  | \$ 2,990               |
| 20 kVA 1 Phase - All Peak                                 | RS020P | 2174                | \$ 0.88              | \$ 698,289                | 13486593         | 3.998                  | \$ 539,194             |
| 20 kVA 1 Phase - With Off Peak                            | RS020Q | 267                 | \$ 0.60              | \$ 58,473                 | 1656357          | 3.998                  | \$ 66,221              |
| <b>Non-Domestic Three Phase</b>                           |        |                     |                      |                           |                  |                        |                        |
| 15 kVA 3 Phase - All Peak                                 | RT015P | 144                 | \$ 0.72              | \$ 37,843                 | 627329           | 3.998                  | \$ 25,081              |
| 15 kVA 3 Phase - With Off Peak                            | RT015Q | 22                  | \$ 0.48              | \$ 3,854                  | 95842            | 3.998                  | \$ 3,832               |
| 30 kVA 3 Phase - All Peak                                 | RT030P | 2507                | \$ 1.23              | \$ 1,125,518              | 22753375         | 3.998                  | \$ 909,680             |
| 30 kVA 3 Phase - With Off Peak                            | RT030Q | 369                 | \$ 0.83              | \$ 111,789                | 3349021          | 3.998                  | \$ 133,894             |
| 50 kVA 3 Phase - All Peak                                 | RT050P | 347                 | \$ 2.49              | \$ 315,371                | 14361037         | 3.998                  | \$ 574,154             |
| 50 kVA 3 Phase - With Off Peak                            | RT050Q | 443                 | \$ 1.70              | \$ 274,882                | 18334120         | 3.998                  | \$ 732,998             |
| 75 kVA 3 Phase - All Peak                                 | RT075P | 56                  | \$ 6.32              | \$ 129,181                | 2968195          | 3.998                  | \$ 118,668             |
| 75 kVA 3 Phase - With Off Peak                            | RT075Q | 12                  | \$ 4.26              | \$ 18,659                 | 636042           | 3.998                  | \$ 25,429              |
| 100 kVA 3 Phase - All Peak                                | RT100P | 17                  | \$ 11.72             | \$ 72,723                 | 1851491          | 3.998                  | \$ 74,023              |
| 100 kVA 3 Phase - With Off Peak                           | RT100Q | 0                   | \$ 8.14              | \$ -                      | 0                | 3.998                  | \$ -                   |
| <b>Total</b>  |        | 31925               |                      | \$ 8,508,117              | 283836588        |                        | \$ 11,397,141          |
| <b>Total Group Customers Fixed &amp; Variable Charges</b> |        |                     |                      |                           |                  |                        | \$ 19,905,258          |
| <b>Individual Line Charge Customers</b>                   |        | 186                 |                      |                           |                  |                        |                        |
| <b>ICP Number</b>   |        |                     |                      | <b>Annual Line Charge</b> |                  |                        |                        |
| 396516TP-CB8  |        |                     |                      | \$ 15,495                 |                  |                        |                        |
| 396517TP-0FD  |        |                     |                      | \$ 18,823                 |                  |                        |                        |
| 800105TP-315  |        |                     |                      | \$ 688,171                |                  |                        |                        |
| 800116TP-578  |        |                     |                      | \$ 132,525                |                  |                        |                        |
| 800134TP-8A8  |        |                     |                      | \$ 373,677                |                  |                        |                        |
| 8001365TP-9E5   |        |                     |                      | \$ 33,312                 |                  |                        |                        |
| 800127TP-EC5  |        |                     |                      | \$ 12,158                 |                  |                        |                        |
| 800139TP-7F3  |        |                     |                      | \$ 10,377                 |                  |                        |                        |
| 800107TP-390  |        |                     |                      | \$ 9,420                  |                  |                        |                        |
| 800118TP-6E3  |        |                     |                      | \$ 7,497                  |                  |                        |                        |
| 800128TP-11B  |        |                     |                      | \$ 7,386                  |                  |                        |                        |
| 8001281TP-B51   |        |                     |                      | \$ 4,833                  |                  |                        |                        |
| 8001275TP-A4C   |        |                     |                      | \$ 9,978                  |                  |                        |                        |
| 118447TP-ECC  |        |                     |                      | \$ 6,996                  |                  |                        |                        |
| 800146TP-D70  |        |                     |                      | \$ 1,408,660              |                  |                        |                        |
| 502013TP-4D1  |        |                     |                      | \$ 4,502                  |                  |                        |                        |
| 304798TP-4EA  |        |                     |                      | \$ 8,959                  |                  |                        |                        |
| 800186TP-A9F  |        |                     |                      | \$ 25,229                 |                  |                        |                        |
| 8001708TP-54F   |        |                     |                      | \$ 20,182                 |                  |                        |                        |

|               |  |  |  |    |         |  |  |  |
|---------------|--|--|--|----|---------|--|--|--|
| 1819183TP-528 |  |  |  | \$ | 4,828   |  |  |  |
| 482021TP-8E5  |  |  |  | \$ | 6,646   |  |  |  |
| 100109TP-F16  |  |  |  | \$ | 6,890   |  |  |  |
| 800158TP-446  |  |  |  | \$ | 339,224 |  |  |  |
| 8001315TP-CB8 |  |  |  | \$ | 90,219  |  |  |  |
| 437074TP-48B  |  |  |  | \$ | 67,495  |  |  |  |
| 437078TP-795  |  |  |  | \$ | 89,371  |  |  |  |
| 4370715TP-029 |  |  |  | \$ | 19,890  |  |  |  |
| 437077TP-84B  |  |  |  | \$ | 8,122   |  |  |  |
| 800155TP-B1D  |  |  |  | \$ | 21,247  |  |  |  |
| 8001875TP-046 |  |  |  | \$ | 2,210   |  |  |  |
| 567895TP-502  |  |  |  | \$ | 5,800   |  |  |  |
| 800133TP-562  |  |  |  | \$ | 6,145   |  |  |  |
| 141326TP-DAF  |  |  |  | \$ | 11,565  |  |  |  |
| 800163TP-D6A  |  |  |  | \$ | 14,765  |  |  |  |
| 444030TP-F7D  |  |  |  | \$ | 9,308   |  |  |  |
| 549615TP-72D  |  |  |  | \$ | 4,341   |  |  |  |
| 800124TP-205  |  |  |  | \$ | 61,147  |  |  |  |
| 556470TP-E14  |  |  |  | \$ | 14,999  |  |  |  |
| 556472TP-E91  |  |  |  | \$ | 4,639   |  |  |  |
| 240526TP-6BD  |  |  |  | \$ | 6,127   |  |  |  |
| 8001505TP-013 |  |  |  | \$ | 7,117   |  |  |  |
| 5290993TP-D4F |  |  |  | \$ | 4,264   |  |  |  |
| 221318TP-720  |  |  |  | \$ | 5,586   |  |  |  |
| 5791954TP-B19 |  |  |  | \$ | 2,453   |  |  |  |
| 8001815TP-FB6 |  |  |  | \$ | 66,043  |  |  |  |
| 8001801TP-411 |  |  |  | \$ | 49,331  |  |  |  |
| 800181TP-755  |  |  |  | \$ | 14,192  |  |  |  |
| 579155TP-BA6  |  |  |  | \$ | 5,773   |  |  |  |
| 314914TP-C54  |  |  |  | \$ | 17,459  |  |  |  |
| 4004001TP-401 |  |  |  | \$ | 3,961   |  |  |  |
| 5672985TP-1EF |  |  |  | \$ | 3,881   |  |  |  |
| 313732TP-2E5  |  |  |  | \$ | 10,037  |  |  |  |
| 362484TP-9C2  |  |  |  | \$ | 10,113  |  |  |  |
| 404955TP-F5E  |  |  |  | \$ | 4,208   |  |  |  |
| 405545TP-85F  |  |  |  | \$ | 14,618  |  |  |  |
| 405508TP-5A1  |  |  |  | \$ | 11,171  |  |  |  |
| 405350TP-9BB  |  |  |  | \$ | 6,193   |  |  |  |
| 800153TP-A92  |  |  |  | \$ | 5,860   |  |  |  |
| 8001305TP-615 |  |  |  | \$ | 4,241   |  |  |  |
| 116195TP-ECE  |  |  |  | \$ | 7,272   |  |  |  |
| 5791985TP-A1E |  |  |  | \$ | 5,090   |  |  |  |
| 110146TP-A8C  |  |  |  | \$ | 4,926   |  |  |  |
| 241126TP-B1C  |  |  |  | \$ | 7,107   |  |  |  |
| 166724TP-C86  |  |  |  | \$ | 8,878   |  |  |  |
| 690224TP-CD4  |  |  |  | \$ | 4,523   |  |  |  |
| 250351TP-0CD  |  |  |  | \$ | 9,721   |  |  |  |
| 177096TP-8F2  |  |  |  | \$ | 7,528   |  |  |  |
| 800151TP-A17  |  |  |  | \$ | 4,229   |  |  |  |
| 181105TP-28D  |  |  |  | \$ | 5,197   |  |  |  |
| 240375TP-473  |  |  |  | \$ | 7,198   |  |  |  |
| 8001245TP-DB4 |  |  |  | \$ | 26,326  |  |  |  |
| 517704TP-375  |  |  |  | \$ | 4,812   |  |  |  |
| 637250TP-A0B  |  |  |  | \$ | 16,161  |  |  |  |
| 1819179TP-7AE |  |  |  | \$ | 7,204   |  |  |  |
| 625837TP-99A  |  |  |  | \$ | 6,785   |  |  |  |
| 800114TP-5FD  |  |  |  | \$ | 15,553  |  |  |  |
| 556467TP-973  |  |  |  | \$ | 15,982  |  |  |  |
| 800103TP-29A  |  |  |  | \$ | 2,834   |  |  |  |
| 569640TP-BA7  |  |  |  | \$ | 3,440   |  |  |  |
| 800130TP-9A2  |  |  |  | \$ | 16,479  |  |  |  |
| 568791TP-204  |  |  |  | \$ | 5,022   |  |  |  |
| 521003TP-551  |  |  |  | \$ | 4,770   |  |  |  |
| 564570TP-57C  |  |  |  | \$ | 1,829   |  |  |  |
| 5791016TP-030 |  |  |  | \$ | 2,330   |  |  |  |
| 181975TP-7DD  |  |  |  | \$ | 6,883   |  |  |  |
| 400440TP-B34  |  |  |  | \$ | 3,082   |  |  |  |
| 418284TP-E36  |  |  |  | \$ | 35,318  |  |  |  |
| 4182832TP-1BD |  |  |  | \$ | 21,854  |  |  |  |
| 4182836TP-0B7 |  |  |  | \$ | 22,416  |  |  |  |
| 530906TP-856  |  |  |  | \$ | 16,059  |  |  |  |
| 800164TP-0A0  |  |  |  | \$ | 20,712  |  |  |  |
| 405190TP-453  |  |  |  | \$ | 5,119   |  |  |  |
| 180710TP-2C9  |  |  |  | \$ | 5,871   |  |  |  |
| 8001695TP-CF7 |  |  |  | \$ | 22,546  |  |  |  |
| 800147TP-135  |  |  |  | \$ | 5,789   |  |  |  |
| 800150TP-652  |  |  |  | \$ | 5,535   |  |  |  |
| 142817TP-7FC  |  |  |  | \$ | 5,678   |  |  |  |
| 589190TP-49A  |  |  |  | \$ | 8,917   |  |  |  |
| 116167TP-E5C  |  |  |  | \$ | 4,876   |  |  |  |
| 118468TP-C47  |  |  |  | \$ | 6,273   |  |  |  |
| 1015827TP-5C5 |  |  |  | \$ | 6,640   |  |  |  |
| 190101TP-AC6  |  |  |  | \$ | 6,821   |  |  |  |
| 800169TP-FFB  |  |  |  | \$ | 6,649   |  |  |  |
| 249945TP-531  |  |  |  | \$ | 8,947   |  |  |  |
| 364828TP-B0F  |  |  |  | \$ | 6,048   |  |  |  |
| 110197TP-B8B  |  |  |  | \$ | 6,954   |  |  |  |
| 426599TP-D2E  |  |  |  | \$ | 12,401  |  |  |  |
| 192544TP-A6D  |  |  |  | \$ | 11,345  |  |  |  |
| 192519TP-D3E  |  |  |  | \$ | 4,572   |  |  |  |
| 1186119TP-9E7 |  |  |  | \$ | 10,700  |  |  |  |
| 118615TP-C46  |  |  |  | \$ | 11,587  |  |  |  |
| 1186118TP-5A2 |  |  |  | \$ | 10,288  |  |  |  |
| 543645TP-165  |  |  |  | \$ | 7,657   |  |  |  |
| 6204408TP-3FB |  |  |  | \$ | 33,906  |  |  |  |
| 8001318TP-3E3 |  |  |  | \$ | 1,246   |  |  |  |
| 6204407TP-C25 |  |  |  | \$ | 21,826  |  |  |  |
| 6204405TP-CA0 |  |  |  | \$ | 7,927   |  |  |  |
| 6204404TP-0E5 |  |  |  | \$ | 37,509  |  |  |  |
| 204735TP-7C2  |  |  |  | \$ | 5,035   |  |  |  |
| 190184TP-2C3  |  |  |  | \$ | 4,687   |  |  |  |
| 525441TP-DF0  |  |  |  | \$ | 4,412   |  |  |  |
| 633604TP-988  |  |  |  | \$ | 9,619   |  |  |  |
| 615269TP-92F  |  |  |  | \$ | 19,944  |  |  |  |
| 181972TP-A17  |  |  |  | \$ | 5,263   |  |  |  |
| 800152TP-6D7  |  |  |  | \$ | 32,600  |  |  |  |
| 800170TP-B07  |  |  |  | \$ | 75,147  |  |  |  |

|                                      |  |  |       |    |         |  |    |                   |
|--------------------------------------|--|--|-------|----|---------|--|----|-------------------|
| 642956TP-513                         |  |  |       | \$ | 7,805   |  |    |                   |
| 625880TP-6E2                         |  |  |       | \$ | 7,426   |  |    |                   |
| 800104TP-F50                         |  |  |       | \$ | 19,096  |  |    |                   |
| 8001045TP-7B3                        |  |  |       | \$ | 15,813  |  |    |                   |
| 5791226TP-DCF                        |  |  |       | \$ | 7,588   |  |    |                   |
| 549325TP-5D0                         |  |  |       | \$ | 8,589   |  |    |                   |
| 643847TP-B5F                         |  |  |       | \$ | 19,004  |  |    |                   |
| 6438485TP-221                        |  |  |       | \$ | 3,696   |  |    |                   |
| 6438465TP-89B                        |  |  |       | \$ | 22,074  |  |    |                   |
| 157641TP-7B1                         |  |  |       | \$ | 4,802   |  |    |                   |
| 800132TP-927                         |  |  |       | \$ | 4,592   |  |    |                   |
| 632751TP-46B                         |  |  |       | \$ | 4,362   |  |    |                   |
| 8001131TP-837                        |  |  |       | \$ | 7,924   |  |    |                   |
| 579184TP-AA1                         |  |  |       | \$ | 2,512   |  |    |                   |
| 568266TP-ADC                         |  |  |       | \$ | 20,611  |  |    |                   |
| 5682737TP-04F                        |  |  |       | \$ | 10,887  |  |    |                   |
| 300360TP-C68                         |  |  |       | \$ | 729     |  |    |                   |
| 405769TP-C13                         |  |  |       | \$ | 11,981  |  |    |                   |
| 617670TP-292                         |  |  |       | \$ | 29,789  |  |    |                   |
| 112267TP-BDF                         |  |  |       | \$ | 5,499   |  |    |                   |
| 800171TP-742                         |  |  |       | \$ | 141,126 |  |    |                   |
| 632798TP-DD5                         |  |  |       | \$ | 3,111   |  |    |                   |
| 634528TP-0A0                         |  |  |       | \$ | 1,552   |  |    |                   |
| 176643TP-F59                         |  |  |       | \$ | 4,414   |  |    |                   |
| 800121TP-F4A                         |  |  |       | \$ | 48,304  |  |    |                   |
| 482074TP-DA2                         |  |  |       | \$ | 7,240   |  |    |                   |
| 800125TP-E40                         |  |  |       | \$ | 151,404 |  |    |                   |
| 8001011TP-EB1                        |  |  |       | \$ | 10,828  |  |    |                   |
| 400495TP-B39                         |  |  |       | \$ | 9,367   |  |    |                   |
| 800120TP-30F                         |  |  |       | \$ | 1,693   |  |    |                   |
| 595728TP-15B                         |  |  |       | \$ | 10,806  |  |    |                   |
| 184621TP-6F0                         |  |  |       | \$ | 2,398   |  |    |                   |
| 5791154TP-B14                        |  |  |       | \$ | 6,356   |  |    |                   |
| 482070TP-CA8                         |  |  |       | \$ | 11,241  |  |    |                   |
| 656382TP-D30                         |  |  |       | \$ | 1,624   |  |    |                   |
| 800131TP-5E7                         |  |  |       | \$ | 61,687  |  |    |                   |
| 520373TP-2AF                         |  |  |       | \$ | 43,956  |  |    |                   |
| 184687TP-F60                         |  |  |       | \$ | 5,619   |  |    |                   |
| 150931TP-983                         |  |  |       | \$ | 14,815  |  |    |                   |
| 150925TP-224                         |  |  |       | \$ | 12,574  |  |    |                   |
| 3860754TP-8CD                        |  |  |       | \$ | 64,051  |  |    |                   |
| 389997TP-83A                         |  |  |       | \$ | 6,004   |  |    |                   |
| 389990TP-5F0                         |  |  |       | \$ | 5,772   |  |    |                   |
| 389999TP-BA1                         |  |  |       | \$ | 10,238  |  |    |                   |
| 800167TP-C60                         |  |  |       | \$ | 10,761  |  |    |                   |
| 800161TP-DEF                         |  |  |       | \$ | 17,659  |  |    |                   |
| 8001611TP-8B7                        |  |  |       | \$ | 1,885   |  |    |                   |
| 143131TP-38F                         |  |  |       | \$ | 9,128   |  |    |                   |
| 181911TP-927                         |  |  |       | \$ | 6,426   |  |    |                   |
| 235545TP-814                         |  |  |       | \$ | 6,052   |  |    |                   |
| 150910TP-893                         |  |  |       | \$ | 32,911  |  |    |                   |
| 150912TP-816                         |  |  |       | \$ | 24,278  |  |    |                   |
| 624649TP-8F7                         |  |  |       | \$ | 4,904   |  |    |                   |
| 800166TP-025                         |  |  |       | \$ | 11,553  |  |    |                   |
| 416731TP-C0E                         |  |  |       | \$ | 10,257  |  |    |                   |
| 624606TP-58C                         |  |  |       | \$ | 5,412   |  |    |                   |
| 1164012TP-00A                        |  |  |       | \$ | 10,178  |  |    |                   |
| 424510TP-575                         |  |  |       | \$ | 15,022  |  |    |                   |
| 800149TP-2AE                         |  |  |       | \$ | 15,195  |  |    |                   |
| 8001015TP-FBB                        |  |  |       | \$ | 11,795  |  |    |                   |
| <b>Total Individual Line Chagres</b> |  |  |       |    |         |  | \$ | <b>5,651,890</b>  |
| <b>ΣPI2003Q10</b>                    |  |  | 32111 |    |         |  | \$ | <b>25,557,148</b> |

|                                       |  |  |  |  |  |  |    |                     |
|---------------------------------------|--|--|--|--|--|--|----|---------------------|
| Transmission (Budgeted 31 March 2004) |  |  |  |  |  |  |    |                     |
| <b>CR2003</b>                         |  |  |  |  |  |  | \$ | <b>7,158,234.52</b> |

|                                |  |  |  |  |  |  |    |                   |
|--------------------------------|--|--|--|--|--|--|----|-------------------|
| Rates (Budgeted 31 March 2004) |  |  |  |  |  |  |    |                   |
| <b>CR2003</b>                  |  |  |  |  |  |  | \$ | <b>202,500.00</b> |

|                                     |  |  |  |  |  |  |    |                      |
|-------------------------------------|--|--|--|--|--|--|----|----------------------|
| <b>ΣPI2003Q10 - CT2003 - CR2003</b> |  |  |  |  |  |  | \$ | <b>18,196,413.54</b> |
|-------------------------------------|--|--|--|--|--|--|----|----------------------|

| $\Delta CPI_{2005}$ |      |                 |       |
|---------------------|------|-----------------|-------|
| Numerator           |      | Denominator     |       |
| $CPI_{Q1,2004}$     | 1115 | $CPI_{Q1,2003}$ | 1098  |
| $CPI_{Q2,2004}$     | 1124 | $CPI_{Q2,2003}$ | 1098  |
| $CPI_{Q3,2004}$     | 1131 | $CPI_{Q3,2003}$ | 1103  |
| $CPI_{Q4,2004}$     | 1141 | $CPI_{Q4,2003}$ | 1111  |
| Total               | 4511 | Total           | 4410  |
| $\Delta CPI_{2005}$ |      |                 | 2.29% |

| $\Delta CPI_{2006}$ |      |                 |       |
|---------------------|------|-----------------|-------|
| Numerator           |      | Denominator     |       |
| $CPI_{Q1,2005}$     | 1146 | $CPI_{Q1,2004}$ | 1115  |
| $CPI_{Q2,2005}$     | 1156 | $CPI_{Q2,2004}$ | 1124  |
| $CPI_{Q3,2005}$     | 1169 | $CPI_{Q3,2004}$ | 1131  |
| $CPI_{Q4,2005}$     | 1177 | $CPI_{Q4,2004}$ | 1141  |
| Total               | 4648 | Total           | 4511  |
| $\Delta CPI_{2006}$ |      |                 | 3.04% |

For presentation purposes, the CPI Index has been shown to four decimal places, however for the calculation of R2006, the full index (with no rounding) has been applied.

| Term                      | Description   | (\$)        |
|---------------------------|---|-------------|
| $X$                       | X Factor Assigned to TPCL   | 0%          |
| $R_{2004}$                | Maximum Revenue at 31 March 2004 that would not have caused a breach under the initial Notice | 18,196,414  |
| $(1 + \Delta CPI_{2005})$ | Average change in Consumer Price Index over 2004  | 1.0229      |
| $(1-X)$                   | 1-X Factor Assigned   | 1.00        |
| $R_{2005}$                | Allowable Notional Revenue under the CPI-X Price Path for the year ended 31 March 2005        | 18,613,156  |
| $(1 + \Delta CPI_{2006})$ | Average change in Consumer Price Index over 2005  | 1.0304      |
| $(1-X)$                   | 1-X Factor  | 1.00        |
| $R_{2006}$                | Allowable Notional Revenue under the CPI-X Price Path for the year ended 31 March 2006        | 19,178,441  |
| $NR_{2006} / R_{2006}$    | Expression must be less than or equal to 1 to avoid breaching 5(1)(a)                         | 1.1383      |
| $R_{2006} - NR_{2006}$    | Value of Compliance or (Breach)   | (2,652,338) |